



## FOORD BALANCED FUND

### COMPLIANCE REPORT FOR THE MONTH ENDED 30 SEPTEMBER 2022

We confirm that the portfolio of Foord Balanced Fund complied with the limits set out in Board Notice 90, 2014, issued in terms of the Collective Investment Schemes Control Act, 2002, and the Investment Policy set out in the Deed and relevant Supplemental Deeds.

We confirm that all assets held by Foord Balanced Fund during the month ended 30 September 2022 conformed to the limits set out in Regulation 28 of the Pension Funds Act No. 24 of 1956. We do not monitor compliance by retirement funds with section 19(4) of the Pension Funds Act (item 6 of Table 1 to Regulation 28).

#### REGULATION 28 ASSET ALLOCATION SUMMARY AS 30 September 2022

Item Description, in accordance with Regulation 28	Exposure Value (Rand)	Exposure %
<b>1 Cash</b>	<b>2 265 276 232</b>	<b>9.8%</b>
1.1 Local Cash	1 070 487 994	4.6%
1.2 Foreign Cash	1 194 788 238	5.2%
<b>2 Debt Instruments</b>	<b>3 448 431 349</b>	<b>15.0%</b>
2.1. Debt Inside Republic	2 591 777 957	11.3%
2.2. Debt Outside Republic	856 653 392	3.7%
<b>3 Equities</b>	<b>15 428 656 262</b>	<b>66.9%</b>
3.1. Equities Inside Republic	9 886 896 359	42.9%
3.2. Equities Outside Republic	5 541 759 903	24.0%
<b>4 Immovable Property</b>	<b>917 200 030</b>	<b>4.0%</b>
4.1. Property Inside Republic	739 911 974	3.2%
4.2. Property Outside Republic	177 288 056	0.8%
<b>5 Commodities</b>	<b>996 816 168</b>	<b>4.3%</b>
5.1. Commodities Inside Republic	775 206 098	3.4%
5.2. Commodities Outside Republic	221 610 070	0.9%
<b>Total Fund</b>	<b>23 056 380 041</b>	<b>100.0%</b>
<b>Total Outside Republic</b>	<b>7 992 099 659</b>	<b>34.6%</b>

David Durham  
Compliance Officer  
7 October 2022